



Shentracon Chemicals Limited

REGD. OFFICE :

6A, KIRAN SHANKAR ROY ROAD, 3RD FLOOR, KOLKATA-700 001, PHONE : 2248-9731, 2248-9538, FAX : +91 33 2248-4000

EMAIL : investor@shentracon.com, Website : www.shentracon.com

Dated 30th May 2022

CIN : L24299WB1993PLC059449

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Ltd
7, Lyons Range
Kolkata – 700 001

Script Code 530757, Script ID : SHENTRA

Scrip Code: 29095

Dear Sir / Madam,

Subject: Outcome of Board Meeting

1. Audited (Standalone) Financial Results along with Auditor's Report thereon for the quarter and financial year ended March 31, 2022:
In compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "SEBI Listing Regulations"), the Audited (Standalone) Financial Results of Shentracon Chemicals Limited (the "Company") for the quarter and financial year ended March 31, 2022 were approved at the meeting of the Board of Directors held today, i.e., May 30, 2022, which commenced at 2:30 P.M. (IST) and concluded at 4:30 P.M.(IST) (the "Meeting").

In this regard, we enclose herewith the aforesaid Results in the prescribed format along with the Auditor's Report containing unmodified opinion as received from the Statutory Auditors of the Company and a declaration with respect to the Audit Report with unmodified opinion on the aforesaid Results.

2. The Company have received listing and trading approval from Bombay Stock Exchange for 10,00,000 equity shares which were allotted on 26.10.1998 vide letter no. LOD/PREF/VJ/FIP/2012/2021-22 dated 14.03.2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Shentracon Chemicals Limited

Sanjay Sureka
Director
DIN: 00491454

Enclosed: as above

INDEPENDENT AUDITOR'S REPORT

To Board of Directors of **SHENTRACON CHEMICALS LIMITED**

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Shentracon Chemicals Limited for the year ended 31 March 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- i. are presented in accordance with the requirement of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principals laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the year ended 31 March 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors Responsibilities for the Standalone Annual Financial Results.

These standalone annual financial results have been prepared on the basis of the Standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with



the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparation the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and the Board of Directors.
- Conclude on the appropriateness of the Management and the Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other matters

The standalone annual financial results include the results for the quarter ended 31 March 2022 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subjected to a limited review by us.

Place: Kolkata
Date: 30/05/2022



For J. Khemani & CO.
Chartered Accountants
Firm Regn. No. 322375E

Jay Shree Khemani

(J. Khemani)
PROPRIETOR
M. NO. 056364
UDIN:

SHENTRACON CHEMICALS LTD
 Reg Office: 6A, Kiran Shankar Roy Road, Kolkata-700 001
 CIN : L24299WB1993LC059499

Tel No+91 33 22489731/9438, Fax +91 33 2248400, Email: investor@shentracon.com, Web: http://www.shentracon.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2022

Sl No	Particulars	Quarter Ended			Year ended	
		(31-03-2022)	(31-12-2021)	(31-03-2021)	(31-03-2022)	(31-03-2021)
		Note 7	Un-audited	Note 7	Audited	Audited
1	Income from operation					
	a) Sales from Operations	-	-	-	-	-
	b) Other Operating Income	-	-	-	-	-
	Total Operating Revenue	-	-	-	-	-
2	Other Income	0.01	-	0.35	0.01	2.44
3	Total Revenue (1+2)	0.01	-	0.35	0.01	2.44
4	Expenses					
	a) Cost of materials Consumed	-	-	-	-	-
	b) Changes in inventories of finished goods, Work in progress and Stock in trade	-	-	-	-	-
	c) Excise Duty	-	-	-	-	-
	d) Employee benefit expenses	-	-	-	-	-
	e) Finance costs	0.01	-	-	0.01	-
	f) Depreciation and amortisation expense	-	-	-	-	-
	g) Other Expenses	4.63	1.01	1.37	7.19	7.38
	Total Expenses	4.64	1.01	1.37	7.20	7.38
5	Profit / (Loss) before exceptional items and tax (5-4)	(4.63)	(1.01)	(1.02)	(7.19)	(4.94)
6	Exceptional Items	-	-	-	-	-
7	Profit / (Loss) before tax (5-6)	(4.63)	(1.01)	(1.02)	(7.19)	(4.94)
8	Tax Expense					
	Current Tax	-	-	-	-	-
	Deferred Tax	-	-	-	-	-
	Profit / (Loss) from Ordinary Activities after Tax (VII+VIII)	(4.63)	(1.01)	(1.02)	(7.19)	(4.94)
9	Extraordinary items (net of tax expense)	-	-	-	-	-
10	Profit / (Loss) for the period (9+10)	(4.63)	(1.01)	(1.02)	(7.19)	(4.94)
11	Other Comprehensive Income	-	-	-	-	-
12	Total Comprehensive Income (13+14)	(4.63)	(1.01)	(1.02)	(7.19)	(4.94)
13	Paid-up Equity Share Capital					
	a) Fully Paid Up (Rs.10/- Each Fully Paid Up Previous Year Rs.10/- Each Fully Paid Up)	443.81	443.81	443.81	443.81	443.81
	b) Partly Paid Up	-	-	-	-	-
14	Earning per Equity Share (Basic and Diluted)					
	a) Basic & Diluted EPS (Rs.) before Extra Ordinary Items for The Period	(0.10)	(0.02)	(0.02)	(0.16)	(0.11)
	b) Basic & Diluted EPS (Rs.) after Extra Ordinary Items for The Period	(0.10)	(0.02)	(0.02)	(0.16)	(0.11)

Notes :

- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The above results were reviewed by the Audit Committee and approved by the Board of Director at the Board meeting held on 30.05.2022.
- A Limited Review of the Audited financial results for the quarter ended March 2022 has been carried out by the Statutory auditor of the Company M/s. J. Khemani & Co.
- In accordance with Accounting Standard-17 - Segment Reporting- issued by the Institute of Chartered Accountants of India is not applicable as the Company has only one business segment i.e. "Selling of chemical products". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India. hence the secondary segment
- The above results is as per Regulation 33 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015.
- Figures for the previous period have been regrouped wherever necessary to confirm to the current period classification.
- The figure for the quarter ended 31st March, 2022 and 31st March 2021 are the balancing figures in respect of the full financial year and the published year to date figure upto 31st december 2021 and 31st December 2020, respectively. Also the figure upto the end of the third quarter were only reviewed and not subject to audit.

Place : Kolkata
 Date : 30th May 2022



For Shentracon Chemicals Ltd.

[Signature]
 Director

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED ON MARCH 31, 2022

(Rs.in Lakhs)		
Particulars	As at 31st March 2022 (Audited)	As at 31st March 2021 (Audited)
	(Standalone)	(Standalone)
ASSETS		
(1) Non-Current Assets		
(a) Property ,Plant & Equipment		-
(b) Capital work-in-progress		-
(c) Other intangible assets		-
(d) Financial assets		-
(i) Investments	145.1	138.80
(ii) Other financial assets		-
(e) Current tax assets (net)	-	-
(f) Other non-current assets	-	-
Sub-total -Non current assets	145.10	138.80
(2) Current Assets		
(a) Inventories	-	-
(b) Financial assets		-
(i) Trade receivables	-	-
(ii) Cash & cash equivalents	5.50	15.15
(iii) Other Bank Balances	-	-
(iv) Loans	-	0.02
(v) Other financial assets	-	-
(c) Current tax assets (net)	-	0.16
(d) Other current assets	-	-
Sub-total -Current assets	5.50	15.33
TOTAL -ASSETS	150.60	154.13
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	443.82	443.82
(b) Other Equity	(585.88)	(578.70)
(2) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	272.37	272.37
(ii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other non-current liabilities	-	-
Sub-total -Non Current Liabilities	130.31	137.49
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	10.82	6.91
(ii) Trade Payables	2.01	2.01
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Current tax liabilities(net)	-	-
(d) Other Current liabilities	7.46	7.72
Sub-total -Current Liabilities	20.29	16.64
TOTAL EQUITY AND LIABILITIES	150.60	154.13

Place : Kolkata
 Date : 30th May 2022



By Order of the Board

[Signature]
 Director

Shentracon Chemicals Limited

(CIN: L24299WB1993PLC059449)

CASH FLOW STATEMENT FOR THE YEAR ENDED ON MARCH 31, 2022

		(Rs. In Lacs)	
		For the year ended 31st March 2021	For the year ended 31st March 2021
A:	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit & (Loss) before Taxation and Exceptional items.	(7.19)	(4.94)
	Adjustment for:		
	Net Prior Year Adjustments		-
	Loss on Sale / Discard of Assets (net)		-
	Depreciation and Amortisation Expense		-
	Transferred from Revaluation Reserve		-
	Effect of Exchange Rate Change		-
	Net gain on Sale of Investments		-
	Finance Costs	0.01	-
		0.01	-
	Operating Profit before working capital changes	(7.18)	(4.94)
	Trade and Other Receivables	-	-
	Inventories	-	-
	Trade and Other Payables	0.25	6.78
		(0.25)	(6.78)
	Cash Generated from Operations	(7.43)	(11.72)
	Direct Tax paid (net of refund)	0.16	4.14
	Net Cash from Operating Activities	(7.27)	(7.58)
B:	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets / Transfer of Participating Interest	-	-
	Advance for Transfer of Participating Interest	-	-
	Purchase of Investments	(6.30)	(138.80)
	Sale of Investments	-	-
	Sale of disposed assets	-	-
	Movement in Loans and Advances	0.02	0.01
	Interest Income	-	-
	Dividend Income	-	-
	Net Cash from/ (used in) Investing Activities	(6.28)	(138.79)
C:	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long Term Borrowings	-	-
	Short Term Borrowings (net)	3.91	(1.10)
	Interest Paid	(0.01)	-
	Net Cash (used in) / from Financing Activities	3.90	(1.10)
	Net Increase/(decrease) in Cash and Cash Equivalents	(9.65)	(147.47)
	Opening Balance of Cash and Cash Equivalents	15.15	162.62
	Cash and cash equivalent		
	Closing Balance of Cash and Cash Equivalents	5.50	15.15
	Cash and cash equivalent		





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Dated 30th May 2022

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The Calcutta Stock Exchange Ltd
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Script Code 530757, Script ID : SHENTRA

Scrip Code: 29095

Dear Sir / Madam,

Subject : Declaration with respect to Audit Report with unmodified opinion to the Annual Audited (Standalone and Consolidated) Financial Results for the financial year ended March 31, 2022

In compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we hereby declare that the Statutory Auditors of the Company, M/s. J. Khemani & Co., Chartered Accountants have not expressed any modified opinion in their Audit Report pertaining to the Annual Audited (Standalone) Financial Results of Shentracon Chemicals Limited for the financial year ended March 31, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Shentracon Chemicals Limited

Sanjay Sureka
Director
DIN: 00491454

Enclosed: as above